

Quiz #7

5.647

$$\begin{array}{l} \text{Growth} \\ \text{Rate} \\ \text{Formula} \end{array} = \frac{X_t - X_{t-1}}{X_{t-1}} \times 100\%$$

$$1. \text{ GDP} = \frac{17,031.1 - 16,903.2}{16,903.2} \times 4 \times 100\% = \boxed{3.03\%}$$

$$2. \text{ PCE} = \frac{11,853 - 11,758}{11,758} \times 4 \times 100\% = \boxed{3.23\%}$$

$$3. \frac{C}{\text{GDP}} = \frac{11,853}{17,031.1} \times 100\% = \boxed{69.6\%}$$

$$4. \text{ G} = \frac{2895.2 - 2896.6}{2896.6} \times 4 \times 100\% = \boxed{-0.19\%}$$